# ENAPOR - Ports of Cabo Verde Subconcession of Port Services

#### **Port Services Subconcession Process**

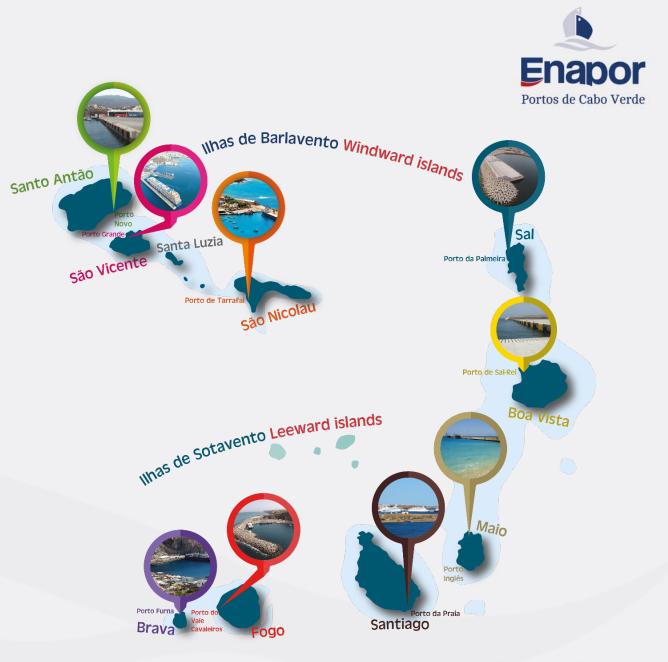
The macro objective of the Port Services Subconcession is to transform Cabo Verde into a cargo transhipment centre, a benchmark in ship repair and construction and a fish processing and export platform.

The strategy is based on CM Resolution 87/2017, which considers ENAPOR – Port's of de Cabo Verde to be one of the companies targeted for restructuring and concession to private partners, with a view to increase efficiency, competitiveness and modernization, with an impact on public debt and reducing state intervention in the national economy.



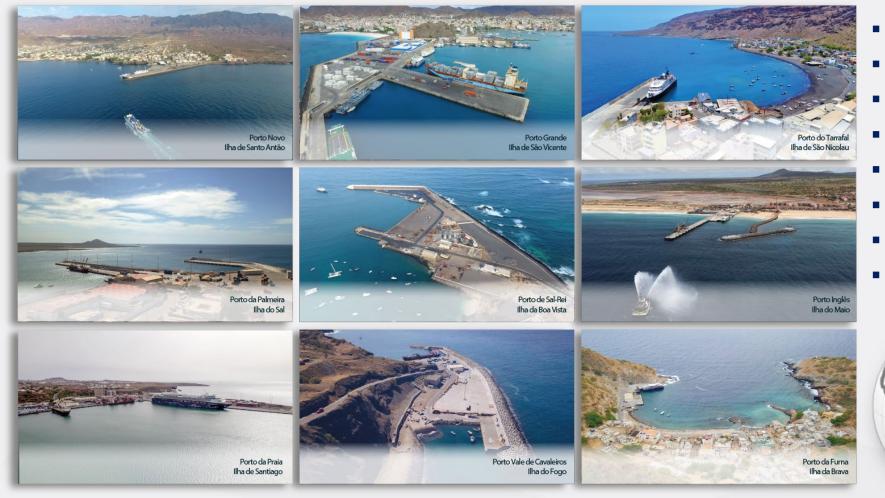
## **ENAPOR – Port's of Cabo Verde**

- ENAPOR, SA Port's of de Cabo Verde is a public company, directly and exclusively owned by the State of Cabo Verde, in the form of a public limited company.
- Created on 1 September 1982, it has a share capital of 1,200,000,000 ECV.
- It is present on the 9 inhabited islands of the archipelago, with its main ports based in São Vicente (Porto Grande) and Santiago (Porto da Praia).

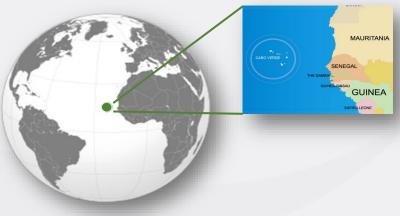


#### **ENAPOR – Port's of Cabo Verde**





- Berthing capacity: 4,000 metres (-4m to -12m)
- Container Park: 46 hectares
- Port silos: 60,000 TONs
- Covered Storage: 19,550 m2
- Uncovered Storage: 60,225 m2
- Frozen food storage capacity: 4,500 TONs
- Operational Capacity: 4,000,000 TONs/year
- Containers: 300,000 TEUs/year



## **Our Team**





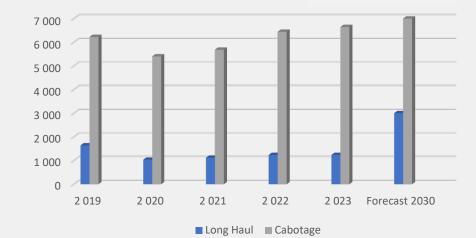
#### **Port Services**

Aware of its role as a provider of port services, as a general concessionaire for maritime and port infrastructures, and as a promoter of the integration of the "blue economy" business chain in Cabo Verde, ENAPOR has been implementing some measures aimed at the continuous improvement of its services and its relationship with clients.

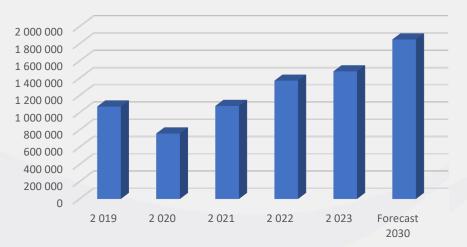








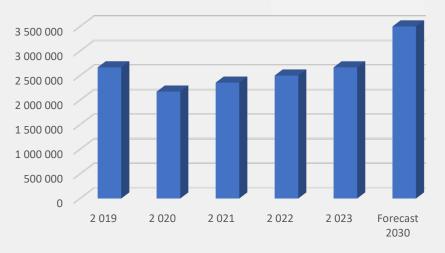




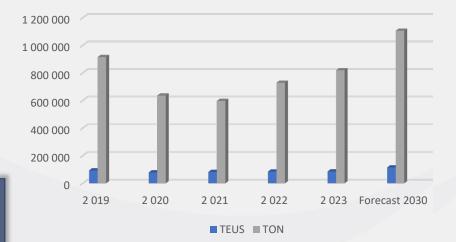


# Goods and Container Traffic

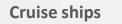


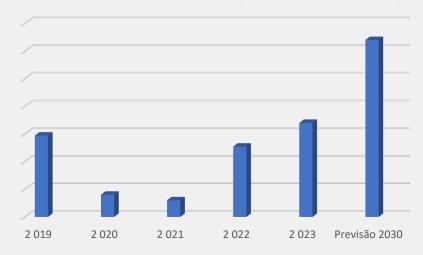


**Container Traffic** 

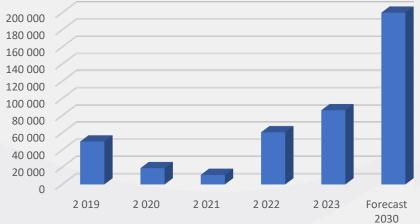








#### **Total Cruise Passengers**



## **Financial and Economic Performance**



mECV

The company's turnover in the last 5 years has exceeded 2.7 billion ECV, maintaining this trend even during the Covid-19 pandemic. By 2026 it is estimated that the company will reach 3.6 billion ECV.

EBITDA has been robust over the five years, surpassing 700 million ECV, and is expected to reach 983 million ECV in 2026. The EBITDA margin in average terms stood at 29 per cent in the period in question, with positive net profits of more than 144 million ECV, with a forecast of 223 million ECV in 2026.

The evolution of investment cash flow demonstrates the commitment to structuring investments in recent years.

Financial autonomy is close to 50% and solvency reached 90.7% in 2023, indicators that demonstrate the company's financial solidity.

Indicators	2023	2022	2021	2020	2019
Volume of Businesses	2 785 137	2 995 830	2 962 100	2 768 815	3 190 421
EBITDA	768 399	870 502	822 671	707 073	1 078 770
Results before tax	196 495	335 403	239 808	206 753	581 682
Net Profit for the Period	144 375	255 838	156 288	157 995	442 955
EBITDA margin	28%	29%	28%	26%	34%
RAI Margin	7%	11%	8%	7%	18%
Net Margin	5%	9%	5%	6%	14%
					mECV
Indicators	2023	2022	2021	2020	mECV 2019
Indicators Receipts from Customers	<b>2023</b> 3 044 415	<b>2022</b> 3 125 298	<b>2021</b> 3 211 515	<b>2020</b> 3 118 525	
					2019
Receipts from Customers	3 044 415	3 125 298	3 211 515	3 118 525	<b>2019</b> 3 131 026
Receipts from Customers Operating Cash Flow	3 044 415 271 643	3 125 298 385 243	3 211 515 585 346	3 118 525 632 129	<b>2019</b> 3 131 026 876 623
Receipts from Customers Operating Cash Flow Investment Cash Flow	3 044 415 271 643 -534 588	3 125 298 385 243 -420 105	3 211 515 585 346 -607 777	3 118 525 632 129 -62 444	<b>2019</b> 3 131 026 876 623 -605 179
Receipts from Customers Operating Cash Flow Investment Cash Flow Financing Cash Flow	3 044 415 271 643 -534 588 182 348	3 125 298 385 243 -420 105 10 210	3 211 515 585 346 -607 777 -110 454	3 118 525 632 129 -62 444 -376 685	<b>2019</b> 3 131 026 876 623 -605 179 -383 577

# CABO VERDE'S PORTS OF THE FUTURE

**#TOGETHER, WE NAVIGATE NEW CHALLENGES** 





For further information, please contact

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